

Introduced by Senator Gaines

January 20, 2016

An act to amend Section 2070 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

SB 890, as introduced, Gaines. Insurance: fire insurance.

Existing law establishes a standard form for fire insurance policies in this state. Existing law requires that all fire insurance policies in California be on the standard form, with no additions to that form, except as provided. Existing law prohibits any part of the standard form from being omitted from the policy, except as specified.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 2070 of the Insurance Code is amended
2 to read:
3 2070. (a) All fire policies on subject matter in California shall
4 be on the standard ~~form~~, *form* and, except as provided by this
5 ~~article~~ *article*, shall not contain additions ~~thereto~~. *No to the form.*
6 (b) *No* part of the standard form shall be omitted ~~therefrom~~
7 ~~except that any~~ *from the policy. However, a* policy providing
8 coverage against the peril of fire only, or in combination with
9 coverage against other perils, need not comply with the provisions
10 of the standard form of fire insurance policy or Section ~~2080~~;

1 ~~provided, that 2080, if the~~ coverage with respect to the peril of
2 fire, when viewed in its entirety, is substantially equivalent ~~to~~ *to*,
3 or more favorable to the insured ~~than~~ *than*, that contained in ~~such~~
4 *the* standard form fire insurance policy.